BEARFACTS 1994 – 2004 **St. Johns** , **Florida** [12109]

St. Johns is one of 67 counties in Florida. It is part of the <u>Jacksonville, FL (MSA)</u>. Its 2004 population of 151,918 ranked 28th in the state.

PER CAPITA PERSONAL INCOME

In 2004 St. Johns had a per capita personal income (PCPI) of \$41,795. This PCPI ranked 7th in the state and was 128 percent of the state average, \$32,618, and 126 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 11.1 percent from 2003. The 2003-2004 state change was 7.5 percent and the national change was 5.1 percent. In 1994 the PCPI of St. Johns was \$26,049 and ranked 6th in the state. The 1994-2004 average annual growth rate of PCPI was 4.8 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.1 percent.

TOTAL PERSONAL INCOME

In 2004 St. Johns had a total personal income (TPI) of \$6,349,358*. This TPI ranked 23rd in the state and accounted for 1.1 percent of the state total. In 1994 the TPI of St. Johns was \$2,564,292* and ranked 26th in the state. The 2004 TPI reflected an increase of 18.6 percent from 2003. The 2003-2004 state change was 10.0 percent and the national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 9.5 percent. The average annual growth rate for the state was 6.3 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Johns. In 2004 net earnings accounted for 59.3 percent of TPI (compared with 60.3 in 1994); dividends, interest, and rent were 30.0 percent (compared with 27.3 in 1994); and personal current transfer receipts were 10.8 percent (compared with 12.4 in 1994). From 2003 to 2004 net earnings increased 12.2 percent; dividends, interest, and rent increased 37.6 percent; and personal current transfer receipts increased 11.1 percent. From 1994 to 2004 net earnings increased on average 9.3 percent each year; dividends, interest, and rent increased on average 10.5 percent; and personal current transfer receipts increased on average 8.0 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in St. Johns increased from \$1,967,630* in 2003 to \$2,184,315* in 2004, an increase of 11.0 percent. The 2003-2004 state change was 8.4 percent and the national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$897,073* to the 2004 estimate was 9.3 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.5 percent.

*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

USDOC, Bureau of Economic Analysis, April 24, 2008